

## Custodian Trustee Services

Promoters of investment funds can access a unique set of custody services in Guernsey.

The Island offers not just standard custody operations but also providers with the knowledge and capacity to take on the responsibility of being a trustee – hence the name ‘custodian trustee services’.

### Giving you the full picture

The requirement for Guernsey open-ended funds (which predominantly comprise B Schemes) to have a Guernsey based custodian provides enhanced supervision at a time when the financial crisis and its effects are still shaping the economic environment.

This obligation, coupled with Guernsey’s heritage in providing a wide range of financial services including wealth management solutions, means that the Island is a leader in this field. It is able to offer not just general custody services such as dealing and settlement but also a series of globally renowned providers who can take on a fiduciary role played by a trustee.

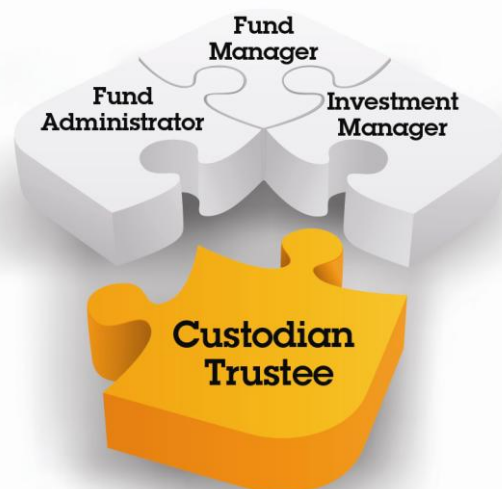
Where this is the case, the custodian works with the other parties in the fund structure, such as the administrator, to provide **robust support for corporate governance**.

This gives the board what is, in effect, another pair of independent eyes. The transparency can be of extra comfort to investors.

### Why else would you choose Guernsey?

#### The environment

- Guernsey – independent from the UK and EU – has a history of political and economic **stability**.
- The Island is located between the UK and France, within easy reach of and **good links** to both the London and European markets.
- It is English speaking, uses the British pound Sterling and is in the same **time zone** as the UK – so business is conducted as far and wide as both the Far East and the US in the same day.
- Guernsey has over the last 50 years established itself as a **leading international finance centre**.
- There is significant infrastructure and **expertise**, with the Island boasting nearly 600 CISI members.



Our providers of custodian trustee services view their offering as **an integral piece in the jigsaw** that allows you to have a complete picture of your fund structure.

Guernsey closed-ended schemes are not required to have a Guernsey custodian trustee but in fact many still do use a Guernsey custodian, perhaps to have another prominent name associated with the vehicle and/or an independent entity to provide oversight. Guernsey custodians are also well equipped to handle funds established in many different parts of the world.

#### The providers

- Guernsey plays host to **globally renowned** finance houses with the knowledge and capacity to act as custodian trustees.
- They have **access** to global markets, either through their own networks or third-parties.
- There is **flexibility** to manage a wide variety of structures as well as asset classes.
- Custodian business is not tied to administration – promoters can **choose** whether to use providers of administration and custody as totally independent entities.
- **A wide-range of services** such as banking, fiduciary services and stockbroking are also available on-Island.