



News Release

3 September 2010

Ex-GFSC head appointed Chairman of Kleinwort Benson CI

Peter Neville has been appointed as Chairman of the Board of [Kleinwort Benson \(Channel Islands\) Limited](#), the Channel Island bank that migrated from Jersey to Guernsey on 1 July.

He has also joined the main Kleinwort Benson Channel Islands Holdings Limited board as a Non Executive Director, the Chairman of which remains Richard Robins.

Mr Neville is best known locally and held in high regard for the work he did for the [Guernsey Financial Services Commission \(GFSC\)](#), where he was Director General from 2001 until retirement in May 2009.

Robert Taylor, Chief Executive of Kleinwort Benson Bank Limited, said: "To have this level of experience on the Board is a real asset. Peter is so well informed on all areas of the financial services and banking sectors, and his expertise and knowledge on global regulatory systems, especially in the current climate, is invaluable. He is also a key figure in the offshore financial community and we are very fortunate to be able to benefit from his experience and networking ability in the Channel Islands - a crucial location of our business."

Mr Neville has nearly 40 years experience in the financial services industry and financial services regulation.

Having qualified as a Chartered Accountant in 1971, Mr Neville worked in corporate finance for a London merchant bank before moving to the [HSBC group](#) where he managed and developed the banking, corporate finance, syndicated lending and money market activities of the group's associated merchant bank in Malaysia.

He moved back to London in the mid 1980s, firstly to Touche Ross Management Consultants, and then to the Investment Management Regulatory Organisation (IMRO) where he set up the compliance department of this new regulatory body.

In 1994 Mr Neville moved to Malta for three years as Director of Investment Services for the Malta Financial Services Centre. During his time there he introduced the regulatory system for investment management and funds regulation.

On his return to the UK, he set up a consultancy which provided regulatory advice and training, before he joined [Lloyd's of London's](#) Insurance Market Regulatory Division as a General Manager in 1997.

During his time as Director General at the GFSC he led the Island's independent regulatory body through an IMF assessment, helped to enhance and maintain Guernsey's regulatory regime in order to meet changing international standards, and also raised the profile and reputation of Guernsey's finance industry on the international stage.

Mr Neville is an [Oxford University](#) law graduate, a Fellow of the [Institute of Chartered Accountants](#) in England and Wales, and a Distinguished Fellow of the [International Association of Insurance Supervisors](#).

Kleinwort Benson recently completed its sale from [Commerzbank AG](#) to [RHJ International SA](#).

Release Ends