

## Insurance in Guernsey

Guernsey is a leading international insurance centre, renowned for its innovation and professionalism in providing a range of risk management solutions and in particular its expertise in captive insurance.

### Vital Statistics

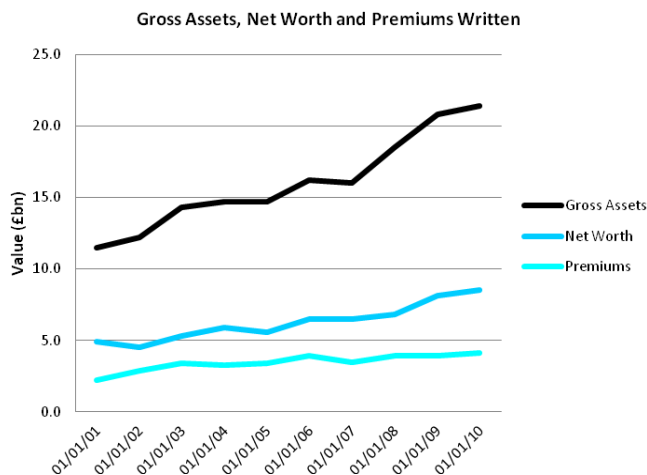
European captive ranking	1
World captive ranking	4
International insurance entities	687
Licensed managers	19
Captives from FTSE 100	40%
Captives from Global 1500	95
Innovation	PCC, 1997

Guernsey continues to retain its position as the leading captive domicile in Europe and number four in the world.

Our strength is illustrated by the fact that approximately 40% of the leading 100 companies on the London stock exchange with captives have them domiciled in Guernsey.

The Island is renowned for innovation, such as the PCC, as well as its independence from the EU and having a leading regulatory regime.

### Growth in quality business



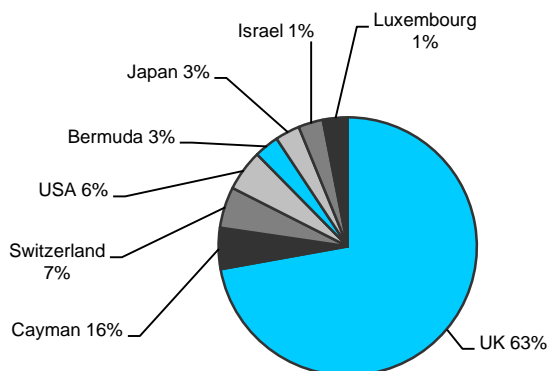
There has been steady and sustained growth in the value of international insurance business in Guernsey.

The value of gross assets has increased markedly in recent years, reaching £21.4 billion (\$US 32.7 billion) in 2010.

The net worth of insurance business in Guernsey reached £8.5 billion (US\$ 13 billion) in 2010 – up 25% compared to 2008.

In 2010, premiums written were £4.1 billion (US\$6.3 billion), which was a rise of £0.2 billion (US\$0.3 billion) on 2009.

### Truly international



Whilst 63% of the new captives, PCCs, ICCs and cells licensed in Guernsey in 2011 were established by UK parent companies, the Island has a truly international insurance sector.

This is illustrated by the fact that the spread of new business includes Europe (Switzerland and Luxembourg), the US-Caribbean (US, Cayman and Bermuda), the Middle East (Israel) and Asia-Pacific (Japan).

This is all in addition to existing business that is spread across these regions and beyond.