



News Release

22 February 2010

Ipes wins private equity administration award

Guernsey-based [Ipes](#) has won the [European Venture Capital Journal's](#) Administrator of the Year Award.

The annual awards, which are run by leading industry publication EVCJ magazine, recognise organisations across the private equity industry for their achievements.

Ipes was one of five shortlisted firms for the administrator of the year award. It was selected as the winner by judges based on its commitment to client service, combined with a strong pipeline of new business wins and its success in managing the structural and cultural changes that followed a management buyout in 2008.

Kevin Brennan, Ipes Chief Executive, said: "We are proud to win this highly regarded award. It is a fitting tribute to the hard work and commitment demonstrated by our team throughout what was a challenging, but ultimately successful year for Ipes."

Established in Guernsey in 1998, Ipes is now over 120 people strong and has offices in Jersey, London and Luxembourg. Following a management buyout in August 2008, Ipes has continued to succeed despite challenging market conditions; strengthening its management team and continuing to win new business.

The submission process for the awards involved demonstrating exceptional performance across a number of categories, including client service. Each Company entering had to submit a document outlining their case including successes and evidence of their positive influence on the private equity community, staff and geographical expansion.

The judging panel comprised of a number of representatives from the EVCJ magazine and the publishers [Thomson Reuters](#) including Executive Editor Amanda Williams Palmer. The judges highlighted several reasons Ipes' was successful in winning in the Award including their new business growth rate over the last year and the fact 90% of new business is referral based.

"IPES has always been a service-led business, and this has been critical to our growth. It is particularly pleasing that our firm's commitment to our clients was recognised as a factor in winning these awards," added Mr Brennan.

In winning this award, Ipes is in good company – other winners of this year's EVCJ awards included [Linklaters](#), the magic circle law firm, big four accountancy firm [Deloitte](#) and a number of leading private equity houses.

Separately, Ipes has also been shortlisted for the [BVCA](#) Private Equity Awards, the winners of which will be announced in London on 22 April 2010.

Release Ends