



21 July 2010

### **Management of award-winning fund transferred to Guernsey**

The management of an award-winning sterling bond fund has been transferred to [LCF Edmond de Rothschild Asset Management](#) in Guernsey.

The Prifund Bond Fund, which won the 2010 Lipper Netherlands Best Sterling Bond Fund over three years award, is part of a Luxembourg umbrella that covers a range of traditional, alternative and quantitative funds. It was previously managed from Edmond de Rothschild's head office in Geneva but day to day control has now been transferred to Guernsey.

The fund will be managed by chief investment officer John de Garis, who is supported by a team of seven investment professionals specialising in fixed income and low risk mandates.

"To be entrusted with a compartment of this flagship fund demonstrates great confidence in the abilities of the Guernsey team," said Marketing Director Stuart Perfitt.

"The fund has been well received by our local and international clients alike. In the current environment we believe there is appetite for this daily dealing fund from investors looking for a sensible yield from a quality portfolio and so we are delighted that we now have day to day control."

Managing Director Chris Waldron said the transfer of the fund was a credit to the Guernsey office which provides local discretionary management as well as an entry point to the wider group offerings.

#### **Release Ends**