



## News Release

13 August 2009

### **Ozannes advises on a substantial property fund deal**

[Ozannes'](#) Partner, Paul Christopher and Associate Gemma Campbell have acted as Guernsey Legal Counsel for [London & Stamford Property Limited](#), placing and open offer to raise £225 million.

London & Stamford Property Limited is incorporated in Guernsey, which is also its main jurisdiction of operation. The Company is listed on [AIM](#) and [PLUS](#) stock markets.

Paul Christopher said: "The placing and open offer were very successful, with the company receiving a high level of support both from existing and new investors."

He added: "The company has announced that it received valid acceptances under the open offer in respect of 126,511,184 open offer shares, a take up of approximately 88.8% of the open offer shares. The remaining 15,988,816 open offer shares, approximately 11.2% have been allocated to institutional and other investors. In addition, the 72,500,000 firm place shares have been placed with institutional investors."

Since its IPO in 2008, it has made four acquisitions, including half of The [Meadowhall Shopping Centre](#) in Sheffield, One Fleet Place in London and the Racecourse Retail Park, in Aintree Liverpool. The Company is now considering a move to the main market of the [London Stock Exchange](#).

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